

Forbes



46

RETIREMENT GUIDE TODAY'S RETIREES PREPARE TO FOLLOW THEIR PASSIONS.

Our special package offers advice on ways to beat inflation, the best places to retire, your next career, and more. A list of all stories begins on page 4.

EDITED BY JANET NOVACK AND NEIL WEINBERG



86

THE FACE OF CHINA INC JACK MA OF ALIBABA FIGHTS TO WIN BACK TRUST.

A scandal at China's largest e-commerce company reminds the world of why it distrusts China—and forces the billionaire founder into action.

BY GADY EPSTEIN



100

BASEBALL'S DEBT DISASTER THE METS ARE JUST PART OF THE PROBLEM FOR BUD SELIG.

IOUs are ballooning around the league's franchises, tripping up even deep-pocketed owners. For a list of other baseball-related stories see page 6.

BY MONTE BURKE AND NATHAN VARDI

11 | FACT & COMMENT // [Steve Forbes](#)

14 | CURRENT EVENTS // [Amity Shlaes](#)

16 | CAPITAL FLOWS // [Nathan Lewis](#)

FOCUS

18 | JAPAN'S ROAD TO RECOVERY

The crisis does not mean the demise of its economy or nuclear energy.
BY CHRISTOPHER HELMAN, NEIL WEINBERG AND JON BRUNER

20 | CARD SHUFFLER

Steven Streit's Green Dot rules the prepaid debit card business—for now.
BY ZACK O'MALLEY GREENBURG

22 | INNOVATION RULES // [Rich Karlgaard](#)

24 | STEAL THIS E-BOOK

Tech publisher Tim O'Reilly has little problem with piracy.
BY JON BRUNER

26 | TRADING PLACES

Do we need a new stock exchange to help small companies?
BY EMILY LAMBERT

COVER PHOTOGRAPH BY MIKE MCGREGOR FOR FORBES

28 | TAX DODGER

Under fire from the states, Amazon will thrive anyway.

BY ERIC SAVITZ

TECHNOLOGY**30 | WATCHING EVERY CLICK**

Adobe products create the Web. They might as well track it, too.

BY QUENTIN HARDY

32 | EYES OF THE WORLD

Color is a new photo app that could change the way you interact with people.

BY FORBES STAFF

36 | POP OUT

The new Nintendo 3DS will have you spinning in your chair like a kid.

BY DAVID M. EWALT

ENTREPRENEURS**38 | SOUTHERN SPICE**

Riding Atlanta's Hispanic immigration wave, Rene Diaz builds a \$200 million business.

BY MAUREEN FARRELL

40 | ETHNIC ENCLAVES

Cities with the most minority-run firms.

BY JOEL KOTKIN, WENDELL COX AND ERIKA OZUNA

LIFE**42 | HIGH, THIN AND HANDSOME**

Exhilarating—and punishing—the J-Class sails again.

BY DANIEL FISHER

45 | HIGH FASHION LOWDOWN

Five fashion trends men can actually love.

BY HANNAH ELLIOTT

RETIREMENT GUIDE**46 | THE INHERITORS**

Advice to baby boomers on spending their \$8.4 trillion inheritance.

BY ASHLEA EBELING

50 | WRITING NEW CHAPTERS

Four people who did not retire to a life of golf or gardening.

BY KERRY HANNON

52 | SECOND FLIGHT

A broadcasting tycoon returns to his family's aviation roots.

BY CHRISTOPHER STEINER

56 | TEN WAYS TO BEAT INFLATION

You can buy protection, but it will cost you.

BY WILLIAM BALDWIN

62 | PASSWORD PROTECTION

Your family, not hackers, needs access to your financial data.

BY DEBORAH L. JACOBS

63 | PENSION HUNTING

How to get all the retirement benefits you've earned.

BY WILLIAM P. BARRETT

67 | GATEFOLD: THE BEST PLACES TO RETIRE

Here are 16 cities that have it all.

BY WILLIAM P. BARRETT AND ASHLEA EBELING

74 | THE GOLDEN AGE OF TRADING

The number of retirees trading actively online is growing.

BY EMILY LAMBERT

78 | A DUMMY'S GUIDE TO 401(K)S

Bewildered? Just follow these rules.

BY WILLIAM BALDWIN

80 | PORTFOLIO STRATEGY // Ken Fisher

82 | INVESTMENT STRATEGIES // William Baldwin

84 | THE CONTRARIAN // David Dreman

FEATURES

92 | THE LAST KING OF PROVENCE

How Austrian Reinold Geiger led a French firm to domination of the Asian skin-care industry.

BY CLARE O'CONNOR

96 | IS THE MUNI BOND CRISIS OVERBLOWN?

A Forbes.com roundtable.

BY MATT SCHIFRIN AND JOHN DOBOSZ

SPORTSMONEY

105 | THE NEW ORIOLE WAY

Can Buck Showalter fix baseball in Baltimore?

BY TOM VAN RIPER

106 | AROUND THE BASES

Highest-paid players, richest owners and other stats.

108 | MLB TEAM VALUES

The average franchise is worth \$523 million, up 7% from last year.

BY KURT BADENHAUSEN, MICHAEL K. OZANIAN
AND CHRISTINA SETTIMI

112 | THOUGHTS

On the Business of Life