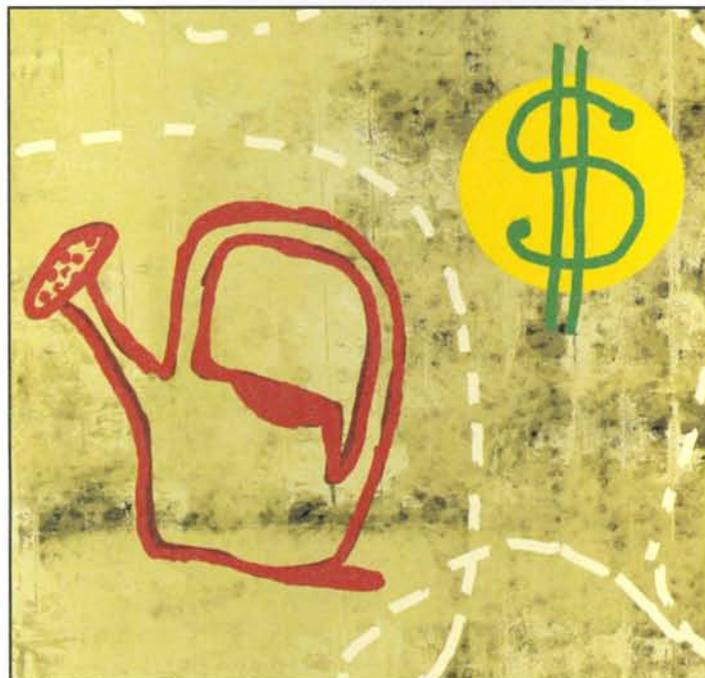


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WORKING OVERTIME ON A NEW LAW

Congress passed a massive new financial regulatory reform bill in July. The scope of the new law is far reaching, and the mortgage market will be feeling the effects for years. But many say the extensive rulemaking that the new law sets in motion will be the real determinant of how things change in the mortgage markets.

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