American Economic Journal

Macroeconomics

A journal of the American Economic Association

January 2010 VOLUME **2**, NUMBER **1**

Articles

A Theory of Military Dictatorships
Daron Acemoglu, Davide Ticchi, and Andrea Vindigni 1

Inflation-Gap Persistence in the US
Timothy Cogley, Giorgio E. Primiceri, and Thomas J. Sargent 43

The TIPS Yield Curve and Inflation Compensation
Refet S. Gürkaynak, Brian Sack, and Jonathan H. Wright 70

Why Are Saving Rates of Urban Households in China Rising?
Marcos D. Chamon and Eswar S. Prasad 93

Firm Heterogeneity and the Long-run Effects of Dividend Tax Reform
François Gourio and Jianjun Miao 131

Productivity Differences Between and Within Countries
Daron Acemoglu and Melissa Dell 169

Why Does Misallocation Persist?
Abhijit V. Banerjee and Benjamin Moll 189

Development Accounting
Chang-Tai Hsieh and Peter J. Klenow 207

The New Kaldor Facts: Ideas, Institutions, Population, and Human Capital
Charles I. Jones and Paul M. Romer 224